



**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY**

**BUILDER'S RISK EXTENDED COVERAGES**

For an additional premium, the Limits of Liability shown below, or elsewhere in the policy, is the most we will pay with respect to any one loss involving any of the coverages listed below. This is an additional coverage subject to the limit of liability noted below:

Limit of Liability\*:

\$10,000

\$25,000

\$ \_\_\_\_\_

**DEFINITIONS.**

For the purpose of this Endorsement, the following Definition is added:

“Soft Costs” means (a) Architectural and/or engineering supervisory services and consulting fees; (b) Commission or fees for the renegotiation of leases; (c) Fees for licenses and permits; (d) Interest on the construction loan; (e) Realty taxes and other assessments; and/or (f) Legal and accounting fees.

**SECTION II – LIABILITY COVERAGES**

Paragraph A. Coverage E – Personal Liability is amended by adding the following sentence at the beginning of the paragraph:

“We will pay the legal obligations of an “insured” for:

1. any additional reasonable “soft costs” expenses incurred due to a delay in the completion date as a result of damage to the “residence premises” when caused by a peril as described in the policy under SECTION I – PERILS INSURED AGAINST: COVERAGE A – DWELLING and COVERAGE B – OTHER STRUCTURES.”

2. materials and supplies used to construct, alter, or repair the dwelling or other structures on the “residence premises” while

(a) in transit to or from the site or secured remote location,

or

(b) while temporarily stored at a secured remote location,

\*Entries may be left blank if shown elsewhere in this policy for this coverage. If the limit is not indicated on this endorsement or elsewhere in the policy, the Limit of Liability is \$10,000 for this coverage.

All other terms, conditions and exclusions of this policy remain the same.